

Dr ADAM KENT

Tel: +44 7740 468729
Email: adam.kent@msiltd.com

CAREER

- 2002-to date **Maritime Strategies International Ltd.**
- (current position Managing Director and Shareholder)
- MSI offers high level, independent market forecasting, business advisory services and consultancy for shipping and its allied industries across all shipping sectors.
- Managing the company on a day-to-day basis, overseeing business development and directing the company strategy.
- Valuations – developed and extended MSI’s valuations methodology and capability (spot and forecast values, earnings and OPEX) including both merchant and offshore shipping. Responsible for performing in excess of 10,000 vessel valuations post 2008 for a wide range of clients during a period of reduced Fairmarket Value secondhand activity. Analysing drivers and dependencies used to derive benchmark timeseries data (historical and forecast) for prices and earnings for c.700 vessel types/sizes/ages each quarter.
- Supply Dynamics – evaluating current and forecasting tanker, bulker and containership fleets dynamics.
- Advisory – Assessing the fundamental and structural drivers of shipping, market risk, feasibility studies and investment strategies for funds, private equity and owners.
- 2018-to date **Guest Lecturer** – MSc International Shipping and Finance, Henley Business School, University of Reading. Lecturers on Shipping Analytics, Market Modelling and Trade Evolution.
- 2013 - 2017 **Shipping in Changing Climates** (Management Board Member)
£3.5Mn UK government financed research initiative involving a multi-disciplinary consortium of leading UK academic institutions and 35 industry stakeholders. The objectives of the project were aimed at addressing the interconnected research questions that arise from considering shipping’s possible response over the next few decades due to changes in macroeconomic drivers, regulations and climate.

Expertise & Experience

Worked on a number of valuation, value and cash flow cases (historical and forecast) and has been retained by law firms in London, New York, Houston, Los Angeles and Singapore including Jones Day, Holland & Knight, Kramer Levin Naftalis & Frankel, Lax & Co., Norton Rose Fulbright, Lee, Hong, Degerman, Kang & Waimey, White & Case, MFB, Andrews Kurth, Reed Smith, Ince & Co., Cadwalader, Wickersham & Taft, Togut, Segal & Segak and Seward & Kissel across tankers, dry bulk, containership and offshore sectors for Shipyards, Owners, Charterers and Financiers.

Expert Witness in the Genco Shipping and Trading Limited NYC Chapter 11 Case; primary task to assess the value of 53 dry bulk vessels, including Expert Report, Deposition and Trial proceedings. The third largest bankruptcy in the United States during 2014.

Ship value Expert Appraiser for a German transportation bank, with MSI on the valuation panel for a number of ship finance banks and the Ministry of Shipping, India.

Awards

2020 Tanker Shipping & Trade Top 50 Industry Leaders

2019 Tanker Shipping & Trade Top 50 Industry Leaders

2018 Tanker Shipping & Trade Top 50 Industry Leaders

Education

1997-2000 **University of Southampton, UK**

Ph.D. Theoretical Population Ecology

Thesis title "Influence of Recruitment on Population Persistence in Open and Closed Systems". Three scientific papers published in peer reviewed journals. Ph.D. focused on researching consumer resource systems utilising mathematical modelling and statistical techniques to examine explicit hypothesis. This project was funded by the University of Southampton High Performance Computing Department

1993-1997 **University of Bath, UK**

B.Sc. Applied Biology (First Class Honours)

1988-1993 **Cowes High School, Isle of Wight, UK**

Memberships

2008- to date Principal Member of The Baltic Exchange

Selected Conference Presentations & Publications

January 2020	"20 Reasons Why the Shipping Markets Will be Different this Decade" - 11th Annual Marine Money, London, UK
September 2019	"Shipping in a Decarbonising World" - DNV GL Maritime Forecast to 2050, London, UK
June 2019	"Shipping's New Chapter or a Carbon Copy –Is It Structural Change or Just another Cycle? – 32nd Annual Marine Money Week, New York City, USA
January 2019	"Roads to Riches or Ruin – which direction next?" – 10th Annual Marine Money, London, UK
November 2018	"Trends & Prospects for the Newbuilding & Secondhand Market" – 1st KOBC Maritime Conference, Busan, Korea
October 2018	"Shipping Market Outlook & Opportunities – Residual Value Insurance" – JLT Global Marine and Cargo Conference, London UK
July 2018	"Shipping Markets – Where are we and where are we going?" – Anatomy of Ship Finance, Cambridge Academy of Transport, Cambridge, UK
June 2018	"Risks, Rewards, Regrets what to look out for next? – 31st Annual Marine Money Week, New York City, USA
January 2018	"Breakdown, Breakeven, Breakdance – what's in store next?" - 9th Annual Marine Money, London, UK
Oct/Nov 2017	"Rebound" – Baltic Transport Journal, No5/2017 (79)
October 2017	"Shipping Market Overview & Outlook" – Kormarine Conference 2017, Busan, Korea

October 2017	"Shipping Market Update" - Digital Ship – The Maritime CIO Forum, Busan, Korea
September 2017	"Shipping in Changing Climates: Industry Reflections" – SCC Conference, London, UK
September 2017	"Fold, Hold, Double Up – which hand to play next?" – 10th Annual Capital Link Shipping Event, London, UK
July 2017	"Shipping Market Outlook – What Next?" – Anatomy of Ship Finance, Cambridge Academy of Transport, Cambridge, UK
June 2017	"Fundamental Prospecting – Is it Time for Another Gold Rush?" – 30th Annual Marine Money Week, New York City, USA
March 2017	"The Changing Shipbuilding Landscape and its Implications" – ABS North Europe Committee Meeting, Copenhagen, Denmark
January 2017	"Shipyards Capacity Conundrum: What Next?" 8th Annual Marine Money, London
	September 2016 "Pricing a Recovery: What will drive the Next Stage of the Asset Price Cycle?" – 15th Annual Marine Money Asia Week, Singapore
July 2016	"Market Outlook – Directions and Drivers" – Anatomy of Ship Finance, Cambridge Academy of Transport, Cambridge, UK
June 2016	"From the Weeds to the Trees –Where to Look for Opportunities" – 29th Annual Marine Money Week, New York City, USA
May 2016	"Price Determinants and Developments –Evaluating Sector Attractiveness" – Maersk Newbuilding Community Seminar Series, Copenhagen, Denmark
January 2016	"Price Developments – Evaluating Sector Attractiveness" 7th Annual Marine Money, London, UK
October 2015	"Understanding Earnings and Prices – Market Dynamics and Opportunities" 5th Shipping in Changing Climates Conference, Glasgow, UK
June 2015	"Genuine Opportunities and Unjustified Optimism" – 28th Annual Marine Money Week, New York City, USA
February 2015	"Private Equity-Opportunities in Shipping" Moore Stephens Shipping Services Seminar Series, London, UK
January 2015	"Finding Today's Best Value: Commodity versus Specialised Sectors" 6th Annual Marine Money, London, UK
June 2014	"Dislocations & Correlations: Outlook for Earnings and Prices" – 27th Annual Marine Money Week, New York City, USA
January 2014	"Is the Market Recovery Real or an Illusion? What Sectors Offer the Best Prospects and Why?" – SAI Executive Conference, Gothenburg, Sweden
November 2013	"Prospects for Global Shipbuilding & Newbuilding Prices" – 26th International Finance & Investment Conference, London, UK
October 2013	"Shipping Markets an Outlook" – Kormarine Conference 2013, Busan, Korea
April 2013	"Global Shipbuilding Market" – The Institute of Shipping Analysis, Gothenburg, Sweden
September 2012	"Shipbuilding Industry at the Precipice" – Marine Money Asia Edition
September 2012	"The Science of Valuation: Values – What Next and Why?" – 11th Annual Marine Money Asia Week, Singapore
November 2012	"Will Shipyards Volumes or Vessel Values Take the Strain?" – 25th International Finance & Investment Conference, London, UK
November 2011	"Capacity & Newbuilding Prices: Future Prospects" – 24th International Finance & Investment
June 2011	"Vessel Values & Valuations" – Dry Bulk Shipping Insight, London, UK