

PAUL WILLCOX

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INDUSTRY EXPERIENCE

Areas of expertise:

- Sale and purchase practice
- Newbuilding contracting practice
- Secondhand and newbuilding ship values:
 - Bulkcarriers
 - Tanker Containerships
 - Court sales and arrested vessels

I have been and remain a ship sale and purchase broker and ship valuer since 1974, with Eggar Forrester and its subsidiary CW Kellock & Co (acquired in 1987).

As a broker I act for shipowners, banks and government agencies world-wide, several on an exclusive basis, covering most types of vessel. For the last 30 years I have been the exclusive shipbroker and sworn ship valuer to the Admiralty Marshal of the Courts of Justice in England & Wales. I have recently also acted exclusively for the respective Admiralty Marshals of Trinidad & Tobago, Jamaica and Northern Ireland.

As a ship valuer I undertake ship valuations for a regular clientele of international banks, insurers, lawyers, classification societies and shipowners.

As an Expert Witness I first gave evidence in the celebrated 'Aktion' case in the High Court in 1987. In recent years I have given evidence in Court and Arbitration proceedings in the UK, the USA and Malta, including:

- August 2008. Government of the Russian Federation v. Yuri Nikitin and Dmitri Skarga (City of Westminster Magistrates Court): I prepared a statement and gave evidence on the values of a number of secondhand tankers purchased through the defendants.
- October 2009. In a confidential arbitration proceeding, I prepared an expert report on the historical market valuations of two secondhand tankers.

March 2011. In a confidential arbitration, I prepared an expert report on the value of a newbuilding bulkcarrier.

- September 2011. In a confidential arbitration proceeding, I prepared an expert report and gave evidence on the value of a resale newbuilding bulkcarrier and on shipbroking practice.
- November 2011 to December 2012. In the United States Bankruptcy Court for the Southern District of Texas, in re Chapter 11, Baytown Navigation Inc. et al., I prepared expert reports and gave evidence on the values of 8 secondhand tankers.

- June 2012. In the United States District Court for the Southern District of Texas, Corpus Christi Division, Civil Action No, 2:12-CV-00163 Rowan Companies Inc et al. v mt FR8 Pride et al, I gave evidence on the value of a secondhand tanker.
- May 2013. In a confidential arbitration proceeding I prepared an expert report and gave evidence on the values of 2 newbuilding tankers.
- February 2015. For the High Court in London, Transtar SA v Aspen Insurance UK and others, I prepared an expert report on the value of a gas carrier.
- February 2015. For the High Court in London, Kairos Shipping Limited and Others v Enka & Co LLC and Others, I prepared a report as a single jointly-instructed expert on the sale and scrap values of a bulkcarrier.
- April 2015. In a confidential arbitration proceeding, I prepared an expert report and gave evidence on the value of a capesize bulkcarrier.
- October 2015. For the High Court in London, RAK Africana Shipping Limited v Al -Sagr National Insurance Company, I prepared an expert report on the value of a general cargo vessel.
- October 2016. In a confidential arbitration proceeding, I prepared an expert report on the value of an Aframax tanker.
- November 2016. In a confidential arbitration proceeding, I prepared an expert report on the value of a containership.
- June 2017. In a confidential arbitration proceeding, I prepared an expert report and gave evidence on the value of a capesize bulkcarrier and on ship sale and purchase practice.
- September 2018. In a confidential arbitration proceeding, I prepared an expert report and gave evidence on the value of an aframax tanker and on ship sale and purchase practice.
- November 2018. In a confidential arbitration proceeding, I prepared an expert report and gave evidence on the value of two handysize products tankers and on ship sale and purchase practice.