

JAMES WALTERS

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BACKGROUND

EDUCATION

1987 – 1991 University of Plymouth.
BSc Combined Honours Degree in international Shipping
Major: Shipping Business, Minor: Maritime Law
Dissertation undertaken on the International carriage of china clay by sea.

CAREER

1991 – 1992 B.E. Moors Limited, Trainee Gas Tanker Broker.
Worked for ship owners and chartering clients such as Kosan Tankers, A.P.Moller and Petredec within the LPG tanker market. Worked on a research project for BP Tankers into the viability of Ethylene Carriers.

1992 – 1994 Rothmans International Tobacco UK Limited, Distribution Administrator. Involved in the arrangement of shipments of cigarettes into the Middle East and Africa by container. Liaison with shipping lines and freight forwarders

1994 – 1998 Western Shipping & Trading Limited, Dry Cargo Broker
Working for the United Arab Emirates based commodity trader Emirates Trading Agency LLC and their Indian ship owning arm, West Asia Maritime Pvt Ltd. Chartering over 100 bulk carriers a year, predominantly in the handymax and panamax sectors within the Indian Ocean and Far East. Cargoes traded include grain, coal, cement clinker and iron ore as well as minor bulk cargoes such as fish meal, mineral sands and sugar. Looking after the group owned fleet of geared self-discharge bulk carriers. Experience also developed in the sale and purchase and commodity trading sides of the business as well.

1998 – 2000 Marine Navigation Co. Ltd, Assistant Chartering Manager
Overseeing the employment of a fleet of capesize, panamax and handymax bulk carriers as well as running the operations and later chartering of a VLCC and product tanker fleet for the Singapore based ship owner World-Wide Shipping Pte Ltd, now known as the BW Group.

2000 – 2003 MRC Business Information Group, Credit Analyst & Senior Investigator. Initially involved in the gathering of background information and references to assess a company's viability as a potential business counterparty. In 2003 I moved into the investigations department, undertaking vessel tracking and investigations seeking to pierce the corporate veils and asset tracing work for clients involved in litigation.

2003 onwards Gray Page Limited & Gray Page Intelligence Services Limited., Director & Head of Investigations
I am one of three founding shareholders at Gray Page. Gray Page is a specialist maritime consultancy that is involved in all forms of maritime investigations, industry

research projects, corporate intelligence and ship security advise and risk management. Gray Page operates offices in New York and Singapore, as well as its headquarters in Oxford, United Kingdom. We currently employ a team of 11 investigators world-wide along with six other support staff. All of our investigator team come from areas in the Maritime Industry, including Commodity Traders, Bunker Traders, Master Mariners, Ship superintendents and Insurance industry specialists.

I have undertaken expert witness work particularly on cases in the USA relating to charter earnings and in relation to Iranian Sanctions disputes and have provided affidavits in various US and UK court cases. In the state of New Jersey I provided expert testimony to an arbitration held in the Superior Court of New Jersey Chancery Division and in the Court of Common Pleas in Pennsylvania.

Since 1994 I have been a member of the Baltic Exchange in London and I am also a member of the Institute of Chartered Shipbrokers.

Some key cases:

PETER & HELEN MORAITES Vs THEODORE XENAKIS et al. United States District Court, District of New Jersey Civil Action No: 05CV1373 November 2008

RICHMARK DEVELOPMENTS (GROUP) PTY LTD v TMT BULK Co. LTD High Court Cape Town, South Africa – February 2009

MAKEBA MARINE COMPANY v SHIPPING LAND Co Ltd – United States District Court, Southern District of New York Case 1:08-cv-09376-LBS Document 21-2 Filed 01/12/2009

COSCOL (HK) INVESTMENT AND DEVELOPMENT LIMITED v PACIFIC GULF SHIPPING COMPANY LIMITED – Indian High Court, June 2011

GE SEACO SERVICES LIMITED v EMPRESA DE NAVEGACION MARITIMA MARUBA S.C.A. – High Court Durban, South Africa 19 March 2010

HAGANG SHIPPING CO LTD v EMIRATES TRADING AGENCY (m.v. HOUSTON) – High Court of Justice Queen's Bench Division Commercial Court Claim No: 2011 Folio 1263 date 18/11/2011

BHP BILLITON v TMT ASIA LIMITED & F ELEPHANT CORP, Liberia – Antwerp Court, Belgium – December 2012.

KUWAIT & GULF LINK TRANSPORT COMPANY et al. v JOHN DOE et al. Court of Common Pleas Cumberland County, Pennsylvania No 2012-1820 Civil Term.